



# 2019 Discount Schedule

## Corn:

**Price Later Rates:** 10 cents/bu minimum till Dec 1<sup>st</sup>, 2019, then 1.5 cents/bu/month till Sept 15<sup>th</sup> 2020. Charges will be accrued and deducted from the sale @ a daily rate of .0005 per day. **Contract must be signed within 1 month after receipt or corn will be priced. There is no Roll-over fee on corn on Priced Later. Corn still on priced later will be put on new price later program on Sept. 15, 2020.**

**Open Storage:** 13 cents/bu minimum till Dec 1<sup>st</sup>, 2019, then 3 cents/bu/month until Sept 15<sup>th</sup>, 2020. Storage will be accrued and deducted from the sale @ a daily rate of .001 per day. **A rollover fee of 10 cents on all unpriced bushels remaining in storage will be assessed on Sept 15<sup>th</sup> of each year. Storage charges would then continue to accrue at the monthly rate.**

## Corn Drying:

15.1-16%	\$.04/bu	23.1-24%	\$.19/bu
16.1-17%	\$.07/bu	24.1-25%	\$.20/bu
17.1-18%	\$.10/bu	25.1-26%	\$.21/bu
18.1-19%	\$.12/bu	26.1-27%	\$.22/bu
19.1-20%	\$.14/bu	27.1-28%	\$.23/bu
20.1-21%	\$.16/bu	28.1-29%	\$.24/bu
21.1-22%	\$.17/bu	29.1-30%	\$.25/bu
22.1-23%	\$.18/bu	30%+	\$.03/bu/point additional

Corn Sold will be shrunk 1.35% per 1% of moisture to 15

Corn on DP will be shrunk 1.35% per 1% of moisture to 15

Corn on Open Storage will be shrunk 1.35% per 1% of moisture to 14

3 cent in charge on corn under 15% put on stored bushels

## Beans:

**Price Later Rates:** 16 cents/bu minimum till Dec 1<sup>st</sup>, 2019, then 2 cents/bu/month until Sept 15, 2020. Charges will be accrued and deducted from the sale @ a daily rate of .00067 per day. **Contract must be signed within 1 month after receipt or beans will be priced. Beans still on priced later will be put on new price later program on Sept. 15, 2020.**

**Open Storage:** 18 cents/bu minimum till Dec 1<sup>st</sup>, 2019, then 3 cents/bu/month until Sept 15<sup>th</sup>, 2020. Storage will be accrued and deducted from the sale @ a daily rate of .001 per day. **A rollover charge of 14 cents on all unpriced bushels remaining in storage will be assessed on Sept. 15<sup>th</sup> of each year. Storage charges would then continue to accrue at the monthly rate.**

Beans will be averaged by farm 15% and below, if there is a long break between start and finish, we will average by the week

Bean shrinkage of 1.5% per ½% of moisture from 14.99%-13%

Bean shrinkage of 2% per ½% of moisture from 17%-15.0

Bean shrinkage of 2.5% per ½% of moisture above 17%. Beans above 17% are subject to rejection. Please call before delivering wet beans over 17% as we will do our best to be able to work with customers.

Test weight

Corn		Beans	
53.9-50 lbs	\$.01/bu/lbs	53.9-50 lbs	\$.02/bu/lbs
49.9-46 lbs	\$.02/bu/lbs	49.9-48 lbs	\$.03/bu/lbs
45.9-0 lbs	\$.04/bu/lbs	48 lbs – 0lbs	\$.04/bu/lbs

Foreign Material

Corn		Beans	
3.1%-5%	\$.02/bu/%	Deduct 1/10% for each 1/10 <sup>th</sup> of a point over 1%	
5.1%-10%	\$.03/bu/%	Ex. 1.1%=.1% 2.0% = 1.0%	
10% +	\$.04/bu/%		

Damage

Corn		Beans	
5%-7%	\$.02/bu/%	2.1%-4%	\$.02 each ½ pt
7.1%-15%	\$.03/bu/%	4.1%-6%	\$.03 each ½ pt
15.1%+	\$.04/bu/%	6.1% +	\$.04 each ½ pt

Other Charges

Corn		Beans	
Musty	\$.05/bu	Musty	\$.10/bu
Sour	\$.08/bu	Sour	\$.15/bu
COFO	\$.12/bu or Rejection	Heat Damage	\$.03 per ½ pt/bu from .02%+
Rocks	\$.15/bu or Rejection	Splits	\$.02/bu/1% over 20%
Infested	\$.15/bu or Rejection	Infested	\$.15/bu

**Grain Quality** – Monica Elevator reserves the right to refuse grain because of quality factors.

**Grain Bids** – Monica’s bids are subject to change at any time. Please note that a price quote is not a sale; a specific quantity, price and delivery period are needed. Verbal agreements are considered binding.

**Contracts** – We offer forward price fixed, compass, basis fixed, HTA, and price later contracts. Please return a sign contract as soon as possible. This helps protect both Monica Elevator and the customer.

**Out Charges:** Corn - 6 cents per bushel will be charged to grain not sold through Monica Elevator. Beans - 9 cents per bushel will be charged to grain not sold through Monica Elevator. Quality discounts will be charged or credited to customers account

Trucking:

	Time	0-15 min	15-30 min	30-45 min	45-60 min	60+ mi	
Miles							
0-15		\$0.08	\$0.10	\$0.12	\$0.14	H	
15.1-30		\$0.10	\$0.12	\$0.14	\$0.16	o	\$65
30.1-45		\$0.12	\$0.14	\$0.16	\$0.18	u	
45.1-60		\$0.14	\$0.16	\$0.18	\$0.20	r	
			Cents/ Bu			l	
						y	

Please contact the Grain Office with any questions (309) 385-4938

**Monica Elevator Reserves the right to change grain policy at any time based on market conditions. Policy changes will be posted at locations as well as on the website. When storage space fills up during harvest, grain may only be accepted for Cash, Contract, or Basis delivery so ownership can be gained to allow harvest to continue. Grain delivered will be applied to contract before being put on storage.**